

**Congress of the United States**  
**Washington, DC 20515**

March 18, 2020

Charles Scharf  
CEO and President  
Wells Fargo  
420 Montgomery Street  
San Francisco, CA 94104

Jay Farner  
CEO  
Quicken Loans  
One Campus Martius  
Detroit, MI 48226

Jamie Dimon  
Chairman and CEO  
JP Morgan Chase & Co.  
383 Madison Avenue  
New York, NY 10179-0001

Brian Moynihan  
Chairman and CEO  
Bank of America  
100 North Tryon Street  
Charlotte, NC 28255

Anthony Hsieh  
Chairman and CEO  
loanDepot  
26642 Towne Centre Drive  
Foothill Ranch, CA 92610

Sanjiv Das  
CEO  
Caliber Home Loans  
1525 S. Belt Line Road  
Coppell, TX 75019

Mat Ishbia  
President & CEO  
United Wholesale Mortgage  
585 South Blvd. E  
Pontiac, MI 48341

Alessandro P. DiNello  
President & CEO  
Flagstar Bank  
5151 Corporate Drive  
Troy, MI 48098

Andy Cecere  
President & CEO  
US Bank  
800 Nicollet Mall  
Minneapolis, MN 55402

Steve Jacobson  
Founder & CEO  
Fairway Independent Mortgage  
Company  
4750 S. Biltmore Lane  
Madison, WI 53718

Dear Sir or Madam:

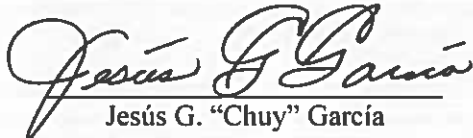
As the largest home mortgage lenders in the United States, you have a shared responsibility to help our country mitigate and avert the financial crisis that the COVID-19 pandemic may trigger. We urge you to halt all foreclosure proceedings until the public health emergency has passed.


Actions that private and public entities take to contain the spread of the virus will have a disproportionately adverse effect on working class families, low-income households, communities of color, and immigrants. Public health authorities are actively urging people to stay home and practice social-distancing resulting in the cancellation of many major cultural and entertainment events. School districts and universities are closing and businesses are sending their workers home.

As a result of these major changes, a wave of lay-offs is already underway which will in turn cause the most vulnerable among us to miss mortgage payments, face evictions or foreclosures, and force many into financial turmoil. Underemployed workers may lose health insurance and hourly workers will likely face significant challenges to cover their basic living expenses. A foreclosure crisis may send families to the streets and would be a dangerous and perverse outcome of an already challenging crisis.

We urge your institutions to halt any foreclosure proceedings and any other actions that may adversely affect your customers during the COVID-19 public health emergency. We must pull together during this global pandemic and our nation's largest financial institutions are an integral part of that necessary response.

Sincerely,

  
Jesús G. "Chuy" García  
Member of Congress

  
Pramila Jayapal  
Member of Congress

  
Mark Pocan  
Member of Congress

#### ADDITIONAL SIGNATORES

Ilhan Omar  
Rashida Tlaib  
Ayanna Pressley  
Jerrold Nadler  
Henry C. "Hank" Johnson, Jr.  
Bonnie Watson Coleman  
Raúl M. Grijalva  
Carolyn B. Maloney  
Eleanor Holmes Norton  
Jamie Raskin  
Nydia M. Velázquez  
Tulsi Gabbard  
Rosa L. DeLauro  
Adriano Espaillat  
Wm. Lacy Clay  
Alexandria Ocasio-Cortez  
Jan Schakowsky  
Mark Takano  
Earl Blumenauer  
Tony Cárdenas  
Jimmy Gomez  
Peter A. DeFazio  
Deb Haaland  
Matt Cartwright  
Joe Neguse  
Bill Foster  
Adam B. Schiff  
Tulsi Gabbard  
Joe Courtney

C.A. Dutch Ruppersberger  
Eddie Bernice Johnson  
Alan Lowenthal  
Frederica S. Wilson  
Jahana Hayes  
David N. Cicilline  
David Price  
James P. McGovern  
Cedric L. Richmond  
Scott H. Peters  
Jerry McNerney  
Debbie Mucarsel-Powell  
Madeleine Dean  
Danny K. Davis  
Andy Levin  
Diana DeGette  
Peter Welch  
Jared Huffman  
Grace Meng  
Al Green  
Daniel T. Kildee  
Bobby L. Rush  
Marc Veasey  
Steve Cohen  
Dwight Evans  
Yvette Clarke  
Ted W. Lieu  
Chellie Pingree  
Bill Pascrell, Jr.

Jimmy Gomez  
Albio Sires  
Kathy Castor  
John Lewis  
Alma S. Adams, Ph.D.  
Jimmy Panetta  
Joseph P. Kennedy, III  
Joaquin Castro  
Ami Bera, M.D.  
John B. Larson  
Eliot L. Engel  
Emanuel Cleaver, II  
Nita M. Lowey  
Brenda L. Lawrence  
Linda T. Sánchez  
André Carson  
Debbie Dingell